



ESTABLISHED IN 1946 AND HEADQUARTERED IN MILWAUKEE, ACE WORLD WIDE IS AN INDUSTRY RECOGNIZED LEADER THAT OFFERS A FULL RANGE OF TRANSPORTATION, LOGISTICS AND DISTRIBUTION SERVICES FOR ITS RESIDENTIAL, BUSINESS AND INDUSTRIAL CUSTOMERS, THROUGH TWO DIVISIONS—ACE WORLD WIDE MOVING AND STORAGE (ACE WORLD WIDE) AND ACE WORLD WIDE LOGISTICS (ACE LOGISTICS).

Ace World Wide has been in the moving and storage business for more than 64 years, and is a multi-faceted, multi-city, diversified transportation and warehousing company with an interstate fleet in major cities throughout the United States. Ace Logistics complements Ace World Wide by offering warehouse space and a strategic national network of dedicated and shared user warehouse facilities.

When Ace World Wide decided to refinance some of its existing loans and take out a new term loan for additional working capital, it turned to Associated Bank, N.A.'s asset-based lending division.



Associated Bank provides a full range of banking services and other financial products and services including consumer and small business banking, residential lending, commercial and commercial real estate lending, treasury management, capital markets, private banking and trust, investment advisory and brokerage, and insurance services.

Associated Bank knew that its trusted counsel, Whyte Hirschboeck Dudek S.C., was the right firm to

close the deal. WHD closed the revolving loan, which was an uncommonly complex transaction that included a total of 12 related borrowers in several states.

Today, Ace World Wide has offices in nine cities across the United States and has a staff of more than 425 employees and drivers. It has a fleet size of more than 675 tractors, trailers, chassis and straight trucks, and has more than 1 million square feet of warehouse space nationwide. Ace World Wide is a nationally recognized Atlas Van Lines moving agent currently ranked as one of the largest Atlas agent groups of the 500 Atlas agents nationwide.

ASSOCIATED BANK, N.A.

Other Key Players: Ace World Wide Holdings, Inc.; Ace World Wide Air Freight Co., Inc.; and related entities

Type of Deal: Asset-based revolving loan

Size of Deal: \$6.5 million

Principal WHD Team Members: Kim Wynn, Justin Szalanski, Lindsey Johnson, Michael Bohn, Deborah Hall (paralegal)

Practice Areas Involved: Corporate, Finance

Associated has a strong commitment to the communities we serve, and has long provided local support and decision making. Increasingly, we must develop customized financial solutions to fit client-specific needs. With greater complexity and tighter timeframes, we find having a partner we can rely on to provide expert and timely advice an invaluable asset to our business. Whyte Hirschboeck Dudek understands our business and is a trusted partner that we go to again and again.

Kevin Flaherty,
Relationship Manager,
Associated Commercial
Finance, Inc.

