





PRESBYOPIA, A CONDITION IN WHICH THE LENS OF THE EYE LOSES ITS ABILITY TO FOCUS ON CLOSE OBJECTS, IS PART OF THE NATURAL AGING PROCESS IN ADULTS OVER AGE 40. THE LENS'S ELASTICITY—ITS ABILITY TO CHANGE SHAPE—ENABLES INDIVIDUALS TO FOCUS ON AN OBJECT, WHETHER IT IS CLOSE OR FAR AWAY. AS PEOPLE AGE THIS ELASTICITY IS SLOWLY LOST.

Proteins in the lens begin to break down and the lens becomes cloudy, resulting in blurry vision and possibly cataracts, a clouding of the eye's lens.

World-renowned inventor Dr. Khalid Mentak founded Adoptics AG, a private medical device company, to focus on developing an accommodating intraocular lens (AIOL) to treat presbyopia and cataracts and, in essence, turn back time. The result, Adoptics AIOL, is based on a proprietary technology that uses a novel optical system to focus light on the retina. The nature of this unique refractive system allows the implant to mimic the natural accommodation process of a young eye. Unlike most replacement lenses, the Adoptics AIOL responds to eye muscles so that the patient can manipulate the lens. Simply put, while natural aging will not be reversed, its negative effects on the eye will be.

After Dr. Mentak developed the core technology behind Adoptics AIOL, which some industry experts have

WHD has handled IP and licensing needs for some of my ventures for over eight years. Grady Frenchick and his team have done an exceptional job putting us in a solid IP position worldwide. When we needed a law firm to handle a major multinational investment deal, we engaged WHD's Corporate Team. Sverre Roang and his team helped us navigate the complex world of negotiation with a large corporation and structure various entities. They have exceeded our expectations in every way and I feel honored to continue to work with them.

Dr. Khalid Mentak, President
& CEO, Adoptics AG

referred to as the "Holy Grail" of cataract and refractive surgery," he approached HOYA Corporation for funding to take his invention to market. The Japan-based company was founded in 1941 as a manufacturer of high-tech

precision optics.

When HOYA Corporation agreed to invest in early 2010, Dr. Mentak contacted Whyte Hirschboeck Dudek S.C. to represent Adoptics AG, a Swiss company, in the deal. To handle the complex tax and legal issues involved, WHD helped create a U.S. holding company into which Hoya could make its investment and navigated the complex U.S. and international issues involved. In December 2010, when HOYA desired to invest additional funds, Adoptics again asked for WHD's assistance. HOYA, a multinational corporation, was represented by one of the world's largest law firms, Morrison & Foerster LLP.

The strategic partnership with HOYA will enable Adoptics to bring to market this shape- and life-changing AIOL. Adoptics AIOL will be implanted through a small incision using the same surgical technique as conventional intraocular lenses and will restore to the aging population youthful, spectacle-free vision.

ADOPTICS HOLDINGS, LLC

Other Key Players: Adoptics AG; HOYA Surgical Optics; HOYA Corp.; Morrison & Foerster LLP

Type of Deal: Capital investment

Size of Deal: \$2 million in late 2010 + \$500,000 in 2011

Principal WHD Team Members: Sverre Roang, Grady Frenchick, Lisa Lange, James Lowe, Gretchen Cleveland, Edward Kenrick (paralegal), Teresa Noeske (paralegal)

Practice Areas Involved: Corporate, International Transactions, Securities, Emerging & Entrepreneurial Companies, Intellectual Property, Taxation