

a**DONE**deal

Client Name: MCKINLEY RESERVE
Type of Deal: Holding company formation and private placement
Size of Deal: \$20 million

Principal WHD Team Members: Michael Klinker, John Emanuel, Arthur Phillips, Teresa Noeske (paralegal)

Practice Groups Involved: Corporate, Securities, Employee Benefits, Tax

Mckinley Reserve CEO, Todd C. Thiel, sought and identified a telecommunications firm to provide GSM mobile services to its rural headquarters in Hilbert, Wis. Thiel granted permission to Steve Schneider, President of Bug Tussel Wireless in Green Bay, Wis., and primary manager of six additional telecommunications businesses, to install telecom equipment at the McKinley Reserve site. Shortly following the successful Bug Tussel GSM deployment, Thiel approached Schneider to create and fund a rural telecommunications enterprise called Hilbert Communications, LLC that would aggregate, improve and satisfy the demand for rural telecommunications services. McKinley Reserve, a private investment firm, turned to Whyte Hirschboeck Dudek S.C. for assistance and legal counsel.

WHD provides key legal counsel in structuring a telecommunications holding company

WHD reorganized Schneider's existing entities through the formation of Hilbert Communications and assisted in the coordination of the private placement to advance Hilbert Communications' growth. Hilbert Communications is now the nation's largest rural provider of wholesale telecommunications services and specializes in offering underserved communities with ultra-modern wireless technologies and worldwide connectivity.



MCKINLEY RESERVE

HILBERT
COMMUNICATIONS

The Hilbert Communications logo is positioned in the bottom right corner. It features a stylized orange rooster icon above the word "HILBERT" in a bold, black, sans-serif font. Below "HILBERT" is the word "COMMUNICATIONS" in a smaller, black, sans-serif font. The background of the entire page is a dark blue gradient with a bokeh effect of glowing blue and white light spots.